

Whitepaper
BTC **Minetri** 

1. Project Summary

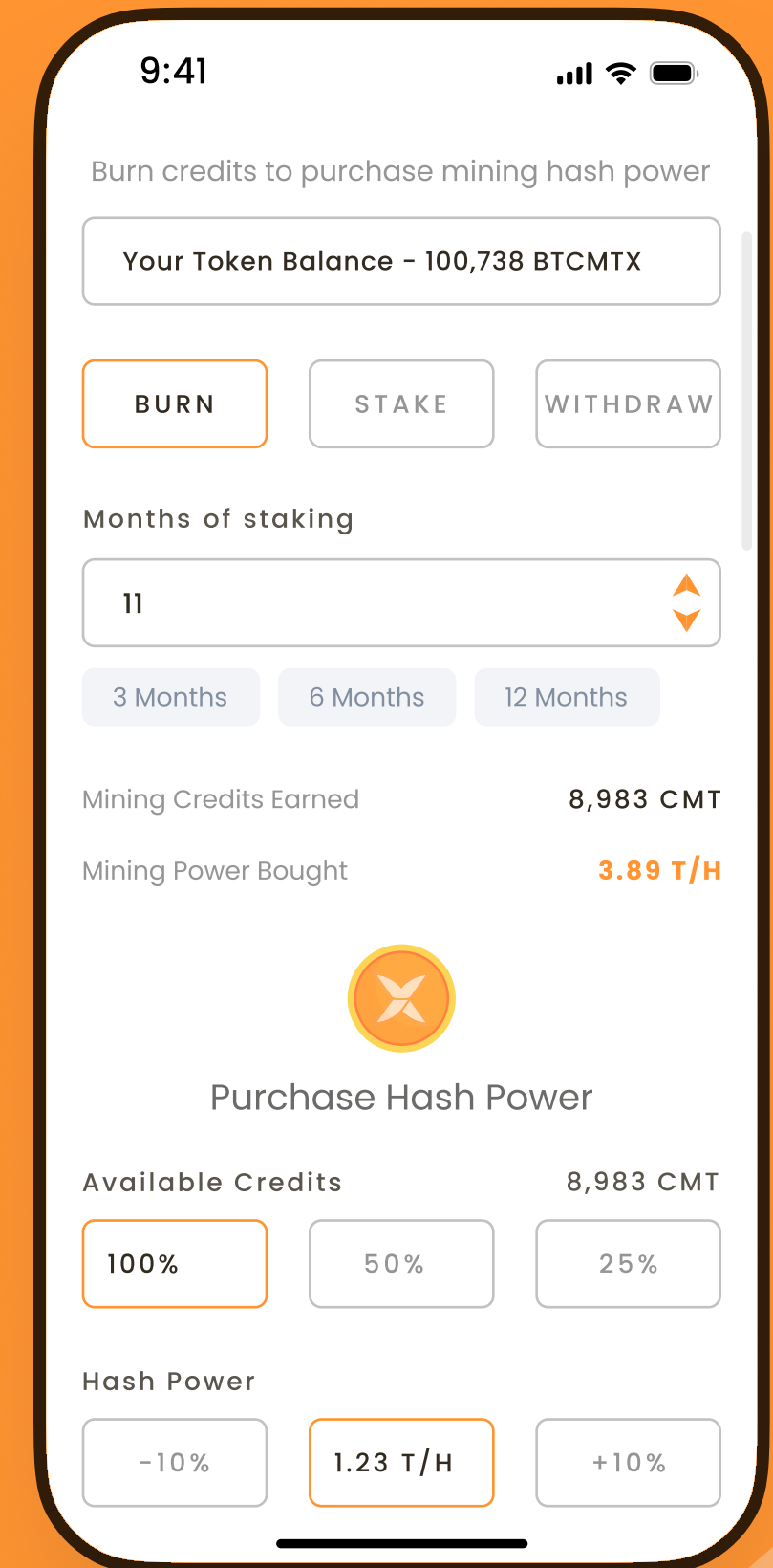
Bitcoin Minetrix aims to transform the bitcoin cloud mining landscape by introducing a Stake-to-Mine mechanism automated by smart contracts. Offering a secure platform on Ethereum where tokens can be staked and burned to earn mining hash power, Bitcoin Minetrix envisions a safe and efficient ecosystem between blockchains that combats the drawbacks of conventional cloud mining.

2. The Evolution of Bitcoin Mining

Introduced in 2008, Bitcoin emerged as a decentralized digital currency operating on a blockchain. The security of this network relies on a process called mining, initially manageable on personal computers. However, as Bitcoin gained traction, the complexity of mining tasks surged, leading to the development of high-powered machinery and consequently, elevated costs.

This gave rise to cloud mining, allowing individuals to "rent" mining power from centralized operators, eliminating the need for direct hardware investments. While offering several advantages like accessibility and consistent returns, the cloud mining industry was marred by scams and dubious players promising high returns and not delivering. This cast doubt over the legitimacy of cloud mining.

The challenges and innovations of Bitcoin and cloud mining underscore the intricate balance between technological advancement and the imperative for trust in the crypto domain. While all BTC miners perform an essential role in securing the Bitcoin blockchain, the complexity of the undertaking has evolved to the point where large corporations provide arguably the only worthwhile options for ordinary people looking to get involved.



3. The Business Case For Bitcoin Mining

Bitcoin mining is now a major industry around the world and steadily growing. With more firms emerging that base their operations solely on mining BTC, the industry is expected to grow by \$12 billion between 2022 and 2027 at a compounded annual growth rate (CAGR) of 11.35%, according to Infiniti Research Limited.

Riot Blockchain is the largest mining company by hash power and market capitalisation. Its growth both in share price and fundamentals, alongside several other large-scale players, shows there is still real opportunity and much higher growth potential in the sector.

Riot operated 88,556 mining rigs by the end of 2022 and had 6,974 BTC tokens in reserve at the time. Another major company, Marathon Digital Holdings, held reserves of 12,232 BTC during the same period.

With the bitcoin mining sector still very competitive and poised to keep expanding over the next decade, Bitcoin Minetrix aims to put the opportunity to join the mining race in front of everyday people, to provide a safe and secure gateway into the bitcoin mining sector without any of the hassle.

To achieve this, Bitcoin Minetrix will leverage the benefits of cloud mining, which allows individuals to tap into the collective power of corporate mining rigs, while adding a new measure of safety and control using a method most crypto aficionados already know: staking. Bitcoin Minetrix decentralizes the process of acquiring hash power to give users more security and control of their funds.



4. Understanding Cloud Mining

Cloud mining allows individuals to engage in cryptocurrency mining without owning or maintaining the actual mining equipment. Users either rent or buy a portion of the computational power of dedicated mining data centers.

Traditional cloud mining allows users to rent mining power from corporate-run mining companies, firms that host large-scale operations specifically designed to mine bitcoin with optimal cooling solutions and thousands of mining rigs.

The customers enter into a contract with the cloud mining company which specifies the amount of hash power rented, the time period, and the fees paid. Periodically, the cloud mining firm pays out the mined bitcoin minus maintenance and electricity fees.

Benefits:

- Requires no technical expertise
- No upfront hardware expenses
- No direct heat or noise generation
- Potential for passive rewards.

Drawbacks:

- Prevalence of fraudulent schemes
- Potentially reduced profits due to fees and operating costs
- Lack of autonomy regarding the mined cryptocurrency
- Mined crypto is subject to market volatility



5. The Problem of Cloud Mining Scams

Legacy cloud mining companies such as Fancy Crypto, Happy Miner, IDMining, USDminer, Muxminer, and NFTProX are alleged to have exhibited questionable behavior during their operations.

Small initial investments often saw decent returns, enticing individuals to invest more. However, when users increased their deposits, these platforms often presented unwarranted complications, demanded more funds, or prevented withdrawals.

The modus operandi of some of these companies reduced the trust people had in the business of cloud mining, usually concluding that the risks of centralization were not worth the rewards.



6. The Bitcoin Minetrix Solution

Stake To Mine

Bitcoin Minetrix champions a brand new Stake-to-Mine methodology, converging the worlds of cloud mining and token staking. With the key utility of tokenization promising to increase ease of access and eliminate the need for purchasing cash contracts from mining companies, it strives to eliminate scepticism surrounding cloud mining.

BTCMTX Token

The BTCMTX token, when staked in an Ethereum-powered smart contract, acts as the access card to bitcoin cloud mining. Users can simply purchase and stake BTCMTX tokens to gain cloud mining credits, which can be redeemed in exchange for hash power. This decentralized method safeguards users' interests, ensuring a transparent and secure mining experience.

Mining Credits

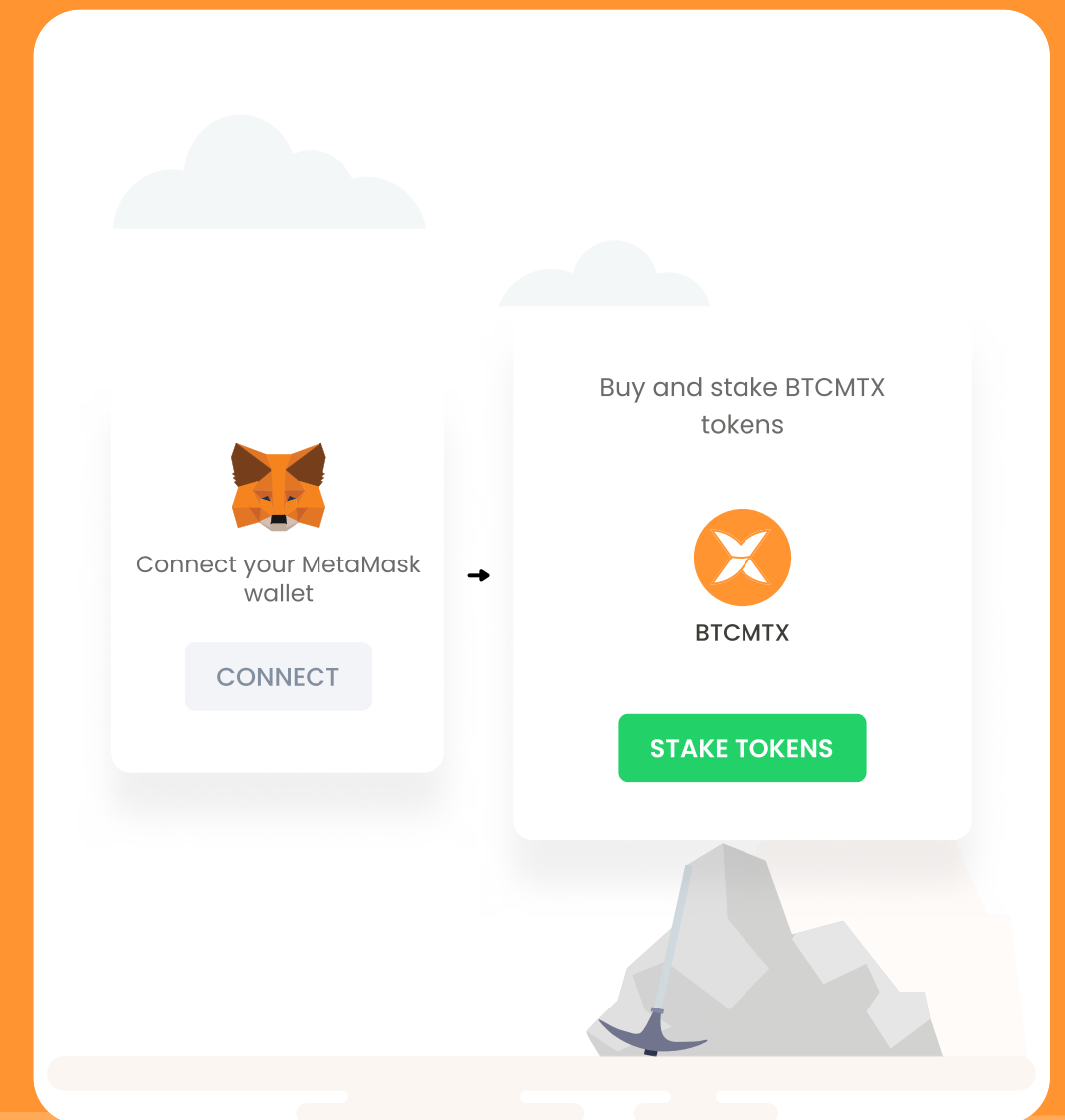
Cloud mining credits are non-transferable ERC-20 tokens obtained by staking BTCMTX tokens. These secondary tokens must be burned in exchange for designated BTC cloud mining time or a percentage of mining yields. Maintaining mining credits as non-tradable tokens ensures they remain uncompromised.

Product Workflow

- Buy BTCMTX tokens during or post-presale
- Stake BTCMTX tokens to earn mining credits
- Burn mining credits for allocated mining time
- Transfer mined BTC to personal wallet

Benefits for End Users

The tokenization of the process of acquiring hash power ensures that end users retain full control of their funds. BTCMTX tokens can be withdrawn or sold at any time, providing flexibility. BTCMTX also removes the need to send any cash to purchase mining contracts. All hash power is acquired by burning the mining credits earned through staking.



7. Presale

Bitcoin Minetrix aims to raise upwards of \$15 million through the fair presale of up to 77.5% of the total token supply, with 22.5% reserved for community initiatives and staking rewards. This will encourage the community to start staking BTCMTX tokens as soon as possible and add to token stability. The funds raised will be used to launch the Bitcoin Minetrix platform and market the token, with the ultimate goal to purchase a cloud mining plant or the long-term rental of a cloud mining facility.

8. Tokenomics

Ticker: MTCMTX

Total Supply: 4,000,000,000

Bitcoin Mining: 42.5%

Marketing: 35.0%

Community: 15.0%

Staking: 7.5%

42.5% of BTCMTX tokens will be used to fund the bitcoin mining operations of Bitcoin Minetrix. 35% of the tokens will be allocated to marketing efforts and growing BTCMTX. 15% is allocated to community rewards for active participation in the project. 7.5% is for BTCMTX staking rewards until the Bitcoin Minetrix cloud mining platform is developed.



9. Roadmap

Phase 1: Research, Presale and Token Distribution

PRESALE

- Industry research and consultation
- Token, presale and staking contract development
- BTCMTX campaign – Presale, launch, claim and exchange listings
- Extensive multimedia marketing campaign launch

Phase 2: Platform Development and Facility Setup

DEVELOPMENT

- App and desktop software development
- Team expansion
- Negotiations with cloud mining conglomerates
- Stake-to-Mine contract development
- Additional CEX listings
- Stake-to-Earn BTCMTX tokens

Phase 3: Public Launch of Stake-to-Mine Platform

LAUNCH

- Launch of Stake-to-Mine mobile and desktop dashboard
- Burn mining credits for hash power live
- First mined BTC to wallet withdrawals
- Company growth
- Further negotiations with external cloud mining conglomerates
- Extended marketing including affiliates and influencers

Phase 4: Mass Adoption of BTCMTX Token

MASS ADOPTION

- Continued marketing to push market cap growth
- Cloud mining rental expansion
- Disrupt and reshape bitcoin cloud mining space



10. Conclusion

Bitcoin Minetrix envisions a rejuvenated cloud mining environment that aligns stakeholding and cloud mining. By ensuring transparency, user autonomy, and token security, Bitcoin Minetrix aims to become a vanguard in tokenized cloud mining, providing a reliable BTC mining avenue for everyday individuals and serious technophiles alike.

11. Disclaimer

Cryptocurrency involves the risk of capital loss. You should conduct your own research before participating in any presale and understand the risk to reward ratio. Be responsible and never invest more than you are willing to lose. Cryptocurrency values can go down as well as up. This whitepaper is for informational purposes only and does not constitute financial advice. The Bitcoin Minetrix team is not liable for any decisions made based on this whitepaper, nor will any correspondence be entered into. By accessing this whitepaper, you agree to these terms.

This Website is not intended for a UK audience and does not adhere to the UK Financial Promotions Regime. If you are accessing this Website from the UK, please exit this site immediately.